



Quick Guide to *FIX* your Defaulted Student Loan

First steps ▼

1. Log in to **studentaid.gov** with your FSA ID username and password (fsaid.ed.gov) to review your assigned agency to contact.
2. *For Direct & FFEL loans (most students), Contact the USDOE DEFAULT RESOLUTION GROUP at **1-800-621-3115 to begin** or visit their website **myeddebt.ed.gov** for more info.

*Options ▼

1. PAYMENT IN FULL

Pay balance in full & regain eligibility for federal aid and original student loan benefits

2. LOAN REHABILITATION

Complete **9 consecutive & on-time payments** during a 10 month period & restore original student loan benefits. Once loan is rehabilitated, your loan holder will instruct credit bureaus to remove default from credit history. Payment may be as low as \$5 per month.

3. LOAN CONSOLIDATION

Pay off your defaulted loans by consolidating them into a Direct Consolidation Loan. Contact your assigned agency for more information

4. LOAN FORGIVENESS OR DISCHARGE

Subject to approval. Visit studentaid.gov for more info.

Reminders ▼

- Review each loan for status & servicer contact information at studentaid.gov
- The agency will determine the solutions that are available and procedures to complete the process. Its important to complete all documents requested in a timely manner.
- Have access to print necessary documents. You may request agreement to be mailed. To accept the loan agreement, you must sign and return the agreement and documents to loan holder directly.

Supplemental Documents ▼

The agency may request supporting documentation for any income items. Examples are:

- Employment (pay stub or letter from employer), child support, SS benefits, workers compensation, public assistance statements, recent taxes

More information ▼

- To learn about federal aid, default, repayment, loan forgiveness, **visit studentaid.gov**
- *Upon completion & plan to return to school, a *default clearance/Title IV eligibility letter* is required. Please REQUEST from the US Dept of Ed (1-800-621-3115) or your agency, a default clearance/Title IV eligibility letter to be SENT TO OUR FAX NUMBER 808-984-3562.



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*Available for student loans under the USDOE

IF you are assigned another agency, please contact them directly.